

## SolidusGold Announces Increase In Size of Private Placement

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VANCOUVER, British Columbia, Oct. 01, 2020 (GLOBE NEWSWIRE) -- SolidusGold Inc. (the "**Company**") (TSXV: SDC) is pleased to announce that, due to increased demand it intends to increase the size of its previously announced non-brokered private placement. The Company will now issue up to 6,666,666 units of the Company ("**Units**") at a price of \$0.09 per Unit for total gross proceeds of up to \$600,000 (the "**Private Placement**").

The Private Placement is expected to close on or about October 9, 2020.

For further details on the Offering, please refer to our news release dated September 28, 2020.

For more information on the Company please contact SolidusGold Inc.

Sorin Posescu, Chief Executive Officer

### **Forward Looking Statements:**

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information or statements. In particular, this news release contains forward-looking information relating to the Offering and the use of the proceeds therefrom. The forward-looking statements and information are based on certain key expectations and assumptions made by the Company, including expectations and assumptions concerning the completion of the Offering and the use of net proceeds of the Offering. Although the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward looking statements and information because the Company can give no assurance that they will prove to be correct.

Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Such factors may include the failure to successfully market the Units and failure to satisfy certain conditions in connection with the issuance of the Units. Other factors which could materially affect such forward-looking information are described in the risk factors in the Company's most recent annual management's discussion and analysis that is available on the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com). Readers are cautioned that the foregoing list of factors is not exhaustive. The forward-looking statements included in this news release are expressly qualified by this cautionary statement. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

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